23-02965

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 2751

 (SENATE AUTHORS: LANG)

 DATE
 D-PG

 03/08/2023
 Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1	A bill for an act
2 3	relating to capital investment; appropriating money for the final trail segment of the Glacial Lakes Trail; authorizing the sale and issuance of state bonds.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
5	Section 1. GLACIAL LAKES TRAIL.
6	Subdivision 1. Appropriation. \$6,100,000 is appropriated from the bond proceeds fund
7	to the commissioner of natural resources to design and construct the final trail segment for
8	the Glacial Lakes Trail, established under Minnesota Statutes, section 85.015, subdivision
)	5, between the city of New London and Sibley State Park.
0	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2	the state in an amount up to \$6,100,000 in the manner, upon the terms, and with the effect
3	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
4	Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.