REVISOR 01/14/22 JSK/HL 22-05393 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money to renovate and expand the

OFFICIAL STATUS

S.F. No. 2808

(SENATE AUTHORS: NELSON and Senjem) D-PG

DATE 02/03/2022

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Introduction and first reading

Referred to Capital Investment

Graham Park Regional Event Center in Rochester; authorizing the sale and issuance 1.3 of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. ROCHESTER; GRAHAM PARK REGIONAL EVENT CENTER. 1.6 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of employment and economic development for a grant to Olmsted 1.8 County to predesign, design, construct, furnish, and equip capital improvements to and 1.9 renovation of Graham Park, a regional multiuse park and event center in Olmsted County. 1.10 This appropriation may be used for a new multiuse exhibition center, a permanent farmers' 1.11 market pavilion, improvements to community park and outdoor events space, and renovations 1.12 to other existing facilities and spaces in the park. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1