

1.1 A bill for an act

1.2 relating to education finance; authorizing a fund transfer for Independent School
1.3 District No. 11, Anoka-Hennepin.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; ANOKA-HENNEPIN.**

1.6 Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61,
1.7 subdivision 4, on June 30, 2010, Independent School District No. 11, Anoka-Hennepin,
1.8 may permanently transfer an amount not to exceed the five percent excess required under
1.9 Minnesota Statutes, section 475.61, for the debt levy payable in 2009 from its debt
1.10 redemption fund to its undesignated general fund balance without making a levy reduction.

1.11 **EFFECTIVE DATE.** This section is effective the day following final enactment.