

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 29**

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<b>DATE</b>	<b>D-PG</b>	<b>OFFICIAL STATUS</b>
01/10/2019	Introduction and first reading Referred to E-12 Finance and Policy	

1.1 A bill for an act

1.2 relating to education finance; increasing equalization levels for school district local

1.3 optional levies; amending Minnesota Statutes 2018, section 126C.10, subdivision

1.4 2e.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2018, section 126C.10, subdivision 2e, is amended to read:

1.7 Subd. 2e. **Local optional revenue.** (a) Local optional revenue for a school district equals

1.8 \$424 times the adjusted pupil units of the district for that school year.

1.9 (b) A district's local optional levy equals its local optional revenue times the lesser of

1.10 one or the ratio of its referendum market value per resident pupil unit to ~~\$510,000~~ \$.....

1.11 The local optional revenue levy must be spread on referendum market value. A district may

1.12 levy less than the permitted amount.

1.13 (c) A district's local optional aid equals its local optional revenue less its local optional

1.14 levy, times the ratio of the actual amount levied to the permitted levy.

1.15 **EFFECTIVE DATE.** This section is effective for levies payable in 2020 and later.