10/29/19 REVISOR JSK/EH 20-5360 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 2929

(SENATE AUTHORS: DAHMS)

DATE 02/11/2020

1.1

1.15

D-PG
Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.2	relating to capital investment; appropriating money for the Redwood Falls
1.3	Municipal Airport; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. REDWOOD FALLS MUNICIPAL AIRPORT.
1.6	Subdivision 1. Appropriation. \$2,128,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of transportation for a grant to the city of Redwood Falls for the design
1.8	and reconstruction of a bituminous runway, taxi lanes, apron, replacement of the runway
1.9	lighting system, and installation of a storm water management system.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$2,128,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1.