

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2960

(SENATE AUTHORS: LATZ and Rest)

DATE
02/11/2020

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for street and highway
1.3 intersection improvements in the city of Golden Valley; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **GOLDEN VALLEY; STREET AND HIGHWAY INTERSECTION**
1.7 **IMPROVEMENTS.**

1.8 Subdivision 1. **Appropriation.** \$7,000,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of transportation for a grant to the city of Golden Valley to construct
1.10 public safety improvements at the intersection of Douglas Drive and Highway 55, including
1.11 a box culvert underpass across Highway 55, a roundabout and extended frontage road south
1.12 of Highway 55, retaining wall construction, underground utility relocation, sidewalk and
1.13 trail connections to existing facilities, Americans with Disabilities Act-compliant facilities,
1.14 and landscaping. Amounts spent by the city of Golden Valley in 2016 and 2017 to reconstruct
1.15 approximately 1-3/4 miles of Douglas Drive north of Highway 55, including on-street
1.16 bicycle lanes and off-street trails and sidewalks, constitute the city's nonstate contribution
1.17 to this project.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.