

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2966

(SENATE AUTHORS: TOMASSONI, Bakk and Stumpf)

DATE	D-PG	OFFICIAL STATUS
03/17/2016		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a water supply system
 1.3 for northeast Minnesota communities; authorizing the sale and issuance of
 1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. AURORA, NORTHEAST MINNESOTA WATER SUPPLY SYSTEM.

1.7 Subdivision 1. Appropriation. \$4,000,000 is appropriated from the bond proceeds
 1.8 fund to the commissioner of employment and economic development for a grant to the
 1.9 city of Aurora to predesign, design, engineer, and construct a joint water supply system to
 1.10 serve several communities in northeastern Minnesota, potentially including the cities of
 1.11 Aurora, Hoyt Lakes, and Biwabik and the town of White, under a joint powers agreement.
 1.12 This appropriation is not available until the commissioner of management and budget
 1.13 determines that at least \$900,000 is committed to the project from nonstate sources.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the
 1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.16 bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with
 1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.