

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2988

(SENATE AUTHORS: KLEIN, Bigham and Clausen)

DATE
02/11/2020

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Veterans Memorial
1.3 Greenway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. VETERANS MEMORIAL GREENWAY.

1.6 Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund
1.7 to the Metropolitan Council for a grant to Dakota County to construct improvements for
1.8 the Veterans Memorial Greenway, including memorials, a community gathering space, and
1.9 a new trail connection between Lebanon Hills Regional Park and the Mississippi River.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.