

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 3008

(SENATE AUTHORS: CARLSON)

DATE	D-PG	OFFICIAL STATUS
03/21/2016		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for transit improvements in
 1.3 Dakota County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DAKOTA COUNTY; TRANSIT IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of transportation for a grant to Dakota County to acquire land or
 1.8 interests in land, and to design and construct shelters and expanded operating facilities for
 1.9 Phase I of east-west transitway service improvements in the county.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.