SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to higher education; limiting loan forgiveness appropriations; amending

Minnesota Statutes 2017 Supplement, section 136A.1789, subdivision 2; Laws

2017, chapter 89, article 1, section 2, subdivisions 33, 34.

S.F. No. 3062

(SENATE AUTHORS: FISCHBACH)

DATE 03/08/2018

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OFFICIAL STATUS

Introduction and first reading Referred to Higher Education Finance and Policy

1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:				
1.6	Section 1. Minnesota Statutes 2017 Supplement, section 136A.1789, subdivision 2, is				
1.7	amended to read:				
1.8	Subd. 2. Creation of account. (a) An aviation degree loan forgiveness program account.	nt			
1.9	is established in the special revenue fund to provide qualified pilots and qualified aircraft	t			
1.10	technicians with financial assistance in repaying qualified education loans. The commissioner				
1.11	must use money from the account to establish and administer the aviation degree loan				
1.12	forgiveness program.				
1.13	(b) Appropriations made to the aviation degree loan forgiveness program account do				
1.14	not cancel and are available until expended.				
1.15	Sec. 2. Laws 2017, chapter 89, article 1, section 2, subdivision 33, is amended to read:				
1.16	Subd. 33. Agricultural Educators Loan				
1.17	Forgiveness 50,000 50,000)()			
1.18	For deposit in transfer to the agricultural				
1.19	education loan forgiveness account in the				
1.20	special revenue fund.				

Sec. 2.

2.1	Sec. 3. Laws 2017, chapter 89, article 1, section 2, subdivision 34, is amended to read:			
2.2 2.3	Subd. 34. Aviation Degree Loan Forgiveness Program	25,000	25,000	
2.4	For transfer to the aviation degree loan			
2.5	forgiveness program account in the special			
2.6	revenue fund under Minnesota Statutes,			
2.7	section 136A.1789, subdivision 2. This			
2.8	appropriation does not cancel until June 30			

JFK/NB

18-6192

as introduced

02/21/18 REVISOR

<u>2021.</u>

2.9

Sec. 3. 2