

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 3126

(SENATE AUTHORS: DAHMS)

DATE
03/08/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Clarkfield school project;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **YELLOW MEDICINE COUNTY; CLARKFIELD SCHOOL PROJECT.**

1.6 Subdivision 1. **Appropriation.** \$709,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to Yellow
1.8 Medicine County for separation, demolition, and removal of portions of the Clarkfield
1.9 school building for the purpose of removing blighted and unsafe structures on the property
1.10 and facilitating the future redevelopment and reuse of the site and remaining portion of the
1.11 building as a community center. This appropriation includes money for removal and disposal
1.12 of debris, site remediation and hazardous materials abatement, and capital improvements
1.13 necessary for preserving building envelope integrity of the building portion to be renovated
1.14 and reused. This appropriation is available when the commissioner of management and
1.15 budget determines that sufficient resources have been committed to complete the project,
1.16 as required by Minnesota Statutes, section 16A.502.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.19 the state in an amount up to \$709,000 in the manner, upon the terms, and with the effect
1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.21 Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.