

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3127

(SENATE AUTHORS: **DZIEDZIC and Hayden**)

DATE	D-PG	OFFICIAL STATUS
03/23/2016		Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for renovation of public housing in Minneapolis; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MINNEAPOLIS; PUBLIC HOUSING RENOVATION.**

Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund to the Minnesota Housing Finance Agency for a grant to the city of Minneapolis Public Housing Authority to renovate the Glendale Townhomes, including interior and exterior renovation, site work, and major system infrastructure improvements. This appropriation is not available until the commissioner of management and budget determines that at least an equal amount is committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.