

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3200

(SENATE AUTHORS: HOFFMAN and Limmer)

DATE	D-PG	OFFICIAL STATUS
03/24/2016		Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for an
 1.3 interchange project at marked Trunk Highway 169 and 101st Avenue; authorizing
 1.4 the sale and issuance of trunk highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY 169 AND 101ST AVENUE INTERCHANGE**
 1.7 **PROJECT; APPROPRIATION AND TRUNK HIGHWAY BOND SALE**
 1.8 **AUTHORIZATION.**

1.9 Subdivision 1. **Appropriation.** \$11,200,000 is appropriated from the bond proceeds
 1.10 account in the trunk highway fund to the commissioner of transportation for preliminary
 1.11 and final design, engineering, environmental analysis, right-of-way acquisition, and
 1.12 construction of an interchange located at Trunk Highway 169 and 101st Avenue in the city
 1.13 of Brooklyn Park.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
 1.15 bond proceeds account in the trunk highway fund, the commissioner of management
 1.16 and budget shall sell and issue bonds of the state in an amount up to \$11,200,000 in the
 1.17 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
 1.18 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
 1.19 and in the amounts requested by the commissioner of transportation. The proceeds of the
 1.20 bonds, except accrued interest and any premium received from the sale of the bonds, must
 1.21 be deposited in the bond proceeds account in the trunk highway fund.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.