03/28/23 REVISOR JSK/LN 23-04837 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3215

(SENATE AUTHORS: WEBER) D-PG

DATE 04/03/2023

1.1

1.20

Introduction and first reading Referred to Transportation

OFFICIAL STATUS

A bill for an act

| 1.2 1.3 1.4 | relating to transportation; appropriating money for reconstruction of Trunk Highway 75 from the city of Luverne to the city of Pipestone; authorizing the sale and issuance of state bonds. |
|-------------------|---|
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. TRUNK HIGHWAY 75; APPROPRIATION AND BOND SALE |
| 1.7 | AUTHORIZATION. |
| 1.8 | Subdivision 1. Appropriation. \$ is appropriated from the bond proceeds account |
| 1.9 | in the trunk highway fund to the commissioner of transportation for preliminary design, |
| 1.10 | final design, engineering, construction, and reconstruction of Trunk Highway 75 from the |
| 1.11 | city of Luverne to the city of Pipestone. |
| 1.12 | Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond |
| 1.13 | proceeds account in the trunk highway fund, the commissioner of management and budget |
| 1.14 | shall sell and issue bonds of the state in an amount up to \$ in the manner, upon the |
| 1.15 | terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and |
| 1.16 | by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts |
| 1.17 | requested by the commissioner of transportation. The proceeds of the bonds, except accrued |
| 1.18 | interest and any premium received from the sale of the bonds, must be deposited in the bond |
| 1.19 | proceeds account in the trunk highway fund. |

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1