

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3221

(SENATE AUTHORS: NELSON)

DATE
02/17/2022

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Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; individual income; allowing a subtraction for employer student
1.3 loan payments; amending Minnesota Statutes 2020, section 290.0132, by adding
1.4 a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2020, section 290.0132, is amended by adding a subdivision
1.7 to read:

1.8 Subd. 31. **Employer student loan payments.** (a) The amount of employer student loan
1.9 payments is a subtraction. The subtraction is limited to \$5,250, except for a joint return the
1.10 limit is \$10,500.

1.11 (b) For the purposes of this section, "employer student loan payment" means a payment
1.12 by an employer, whether paid to the employee or to a lender, of principal or interest on any
1.13 qualified education loan, as defined in section 221(d)(1) of the Internal Revenue Code,
1.14 incurred by the employee for education of the employee.

1.15 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
1.16 31, 2021.