01/09/17 REVISOR JSK/SG 17-1542 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for a water supply system for

northeast Minnesota communities; authorizing the sale and issuance of state bonds.

S.F. No. 334

(SENATE AUTHORS: TOMASSONI, Bakk, Simonson and Senjem) OFFICIAL STATUS D-PG

DATE 01/26/2017

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Introduction and first reading Referred to Capital Investment

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. AURORA; NORTHEAST MINNESOTA WATER SUPPLY SYSTEM. 1.5 Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 Aurora to predesign, design, engineer, and construct a joint water supply system to serve 1.8 several communities in northeastern Minnesota, potentially including the cities of Aurora, 19 Hoyt Lakes, and Biwabik and the town of White, under a joint powers agreement. This 1.10 appropriation is not available until the commissioner of management and budget determines 1.11 that at least \$900,000 is committed to the project from nonstate sources. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17 1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1