01/22/24 **REVISOR** JSK/AD 24-06219 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

OFFICIAL STATUS

S.F. No. 3377

(SENATE AUTHORS: MANN and Wiklund) D-PG

DATE 02/12/2024

1.1

12

1.16

Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for campus improvements at Normandale Community College; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. NORMANDALE COMMUNITY COLLEGE. 1.5 Subdivision 1. **Appropriation.** \$14,511,000 is appropriated from the bond proceeds 1.6 fund to the Board of Trustees of the Minnesota State Colleges and Universities to design, 1.7 renovate, and equip the main level and mezzanine of the library building to enhance student 1.8 support services and improve access to library collections at Normandale Community 1.9 College. 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.12 the state in an amount up to \$14,511,000 in the manner, upon the terms, and with the effect 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.14 Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1