

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 3378

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DATE	D-PG	OFFICIAL STATUS
03/31/2016		Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to economic development; providing funding for business development
 1.3 initiatives for economically disadvantaged entrepreneurs; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BUSINESS DEVELOPMENT COMPETITIVE GRANT PROGRAM;**
 1.6 **APPROPRIATION.**

1.7 \$1,000,000 in fiscal year 2017 is appropriated from the general fund to the
 1.8 commissioner of employment and economic development for the business development
 1.9 competitive grant program. This is a onetime appropriation and is available until June
 1.10 30, 2019. In awarding grants under this section, the commissioner must give priority to
 1.11 applicants from economically disadvantaged immigrant communities.