

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 3383

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DATE
03/15/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for I-94/Brockton Lane
1.3 interchange project local road improvements in Dayton; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **I-94/BROCKTON LANE INTERCHANGE PROJECT; APPROPRIATION**
1.7 **AND BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$13,500,000 is appropriated from the bond proceeds
1.9 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.10 to the commissioner of transportation, under the local road improvement program under
1.11 Minnesota Statutes, section 174.52. The appropriation under this section is for design,
1.12 engineering, environmental analysis, property and easement acquisition, construction, and
1.13 reconstruction of local roads in conjunction with an interchange on marked Interstate
1.14 Highway 94 near Hennepin County State-Aid Highway 101, known as Brockton Lane, in
1.15 Dayton. The appropriation is available when the commissioner of management and budget
1.16 determines that sufficient resources have been committed to complete the project, as required
1.17 by Minnesota Statutes, section 16A.502.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.19 proceeds account in the state transportation fund, the commissioner of management and
1.20 budget shall sell and issue bonds of the state in an amount up to \$13,500,000 in the manner,
1.21 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.22 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of

- 2.1 the bonds, except accrued interest and any premium received on the sale of the bonds, must
- 2.2 be credited to the bond proceeds account in the state transportation fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.