

1.1 A bill for an act

1.2 relating to education finance; expanding the alternative compensation revenue
1.3 program for school districts; increasing property tax levies; amending Minnesota
1.4 Statutes 2008, section 126C.10, by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2008, section 126C.10, is amended by adding a
1.7 subdivision to read:

1.8 Subd. 37. **Alternative teacher compensation long-term commitment levy.**

1.9 For fiscal year 2011 and later, a school district with an approved plan under section
1.10 122A.414, subdivision 2b, for five or more continuous years may levy the alternative
1.11 teacher compensation long-term commitment levy. An eligible school district may levy an
1.12 amount up to \$65 times its adjusted marginal cost pupil units for that year. The revenue
1.13 raised by this levy must be used for the purposes of the alternative teacher compensation
1.14 program under section 122A.414.