## **SENATE** STATE OF MINNESOTA **NINETY-THIRD SESSION**

S.F. No. 3454

(SENATE AUTHORS: MANN and Wiklund)
DATE D-PG

**DATE** 02/12/2024

1.1

1.2

1.17

Introduction and first reading Referred to Capital Investment

**OFFICIAL STATUS** 

A bill for an act

| 1.2  | relating to capital investment; appropriating money for a fleet maintenance garage in the city of Bloomington; authorizing the sale and issuance of state bonds. |
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| 1.4  | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:  |
| 1.5  | Section 1. BLOOMINGTON; FLEET MAINTENANCE GARAGE.  |
| 1.6  | Subdivision 1. <b>Appropriation.</b> \$12,558,000 is appropriated from the bond proceeds   |
| 1.7  | fund to the commissioner of employment and economic development for a grant to the city  |
| 1.8  | of Bloomington for property acquisition; predesign; design; site preparation, including  |
| 1.9  | demolition of existing structures; construction; equipping; and furnishing a new fleet   |
| 1.10 | maintenance garage in the city of Bloomington on the city's public works campus or a site  |
| 1.11 | adjacent to the campus.  |
| 1.12 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond  |
| 1.13 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of   |
| 1.14 | the state in an amount up to \$12,558,000 in the manner, upon the terms, and with the effect   |
| 1.15 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  |
| 1.16 | Constitution, article XI, sections 4 to 7.   |

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1