

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3527

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DATE	D-PG	OFFICIAL STATUS
04/14/2016		Introduction and first reading Referred to Jobs, Agriculture and Rural Development

1.1 A bill for an act
 1.2 relating to economic development; providing for a loan from the Minnesota
 1.3 Investment Fund.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNESOTA INVESTMENT FUND; MANUFACTURING FACILITY.

1.6 (a) Of the amount available under Minnesota Statutes, section 116J.8731, in fiscal
 1.7 year 2017, \$6,000,000 is for a forgivable loan to complete equipment upgrades of an
 1.8 existing manufacturing facility.

1.9 (b) For the purposes of this section, an eligible manufacturing facility is one that:

1.10 (1) is in the process of being approved for a Phase II Small Business Investment
 1.11 Research (SBIR) contract with the United States National Institute of Science and
 1.12 Technology (NIST) [Phase I Cooperative Agreement 70NANB15H299] for developing
 1.13 and commercializing technology invented by the National Institute of Health (NIH);

1.14 (2) is in the process of being approved for a Phase II Small Business Technology
 1.15 Transfer contract by the Department of Energy (DOE) [Phase I Contract DE-SC0013841];
 1.16 and

1.17 (3) is in the process of commercializing space flight sensors for next generation
 1.18 NASA satellite missions with initial work done as a subcontractor to West Virginia
 1.19 University (WVU) under NASA grant [NNX14AJ36G, WVU Contract 90003284H].

1.20 (c) Funds available under this section must be used for the purchases of new or used
 1.21 equipment and supplies purchased from July 1, 2016, through June 30, 2017, and which
 1.22 are directly related to the completion of NIST Phase II contract requirements, DOE Phase
 1.23 II requirements, and NASA satellite mission requirements.

2.1 (d) The loan under this section is not subject to the limitations under Minnesota
2.2 Statutes, section 116J.8731. The commissioner shall forgive the loan after verification
2.3 that the project has satisfied performance goals agreed upon by the facility and the
2.4 commissioner.

2.5 (e) The amount available under this section is available until expended.