

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3551

(SENATE AUTHORS: TORRES RAY)

DATE	D-PG	OFFICIAL STATUS
04/14/2016	5816	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to higher education; modifying grant stipends; amending Minnesota
 1.3 Statutes 2014, section 136A.121, subdivision 5.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 136A.121, subdivision 5, is amended to
 1.6 read:

1.7 Subd. 5. **Grant stipends.** The grant stipend shall be based on a sharing of
 1.8 responsibility for covering the recognized cost of attendance by the applicant, the
 1.9 applicant's family, and the government. The amount of a financial stipend must not
 1.10 exceed a grant applicant's recognized cost of attendance, as defined in subdivision 6, after
 1.11 deducting the following:

1.12 (1) the assigned student responsibility of at least 50 percent of the cost of attending
 1.13 the institution of the applicant's choosing;

1.14 (2) the assigned family responsibility as defined in section 136A.101; and

1.15 (3) the amount of a federal Pell grant award for which the grant applicant is
 1.16 financially eligible, unless the student is ineligible to receive a Pell grant under United
 1.17 States Code, title 20, section 1091(a)(5) or (d).

1.18 The minimum financial stipend is \$100 per academic year.