SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

S.F. No. 3628

(SENATE AUTHORS: PRATT) D-PG

DATE 02/15/2024

1.1

12

1.17

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for a segment of the Merriam Junction Regional Trail; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. SCOTT COUNTY; MERRIAM JUNCTION REGIONAL TRAIL. 1.5 Subdivision 1. Appropriation. \$7,300,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of natural resources for a grant to Scott County to acquire property or 1.7 interests in property and to predesign, design, and construct approximately 4.3 miles of the 1.8 Louisville Segment of the Merriam Junction Regional Trail from the Louisville Swamp 1.9 Trailhead located in Louisville Township to the Big Woods Trail located in the city of 1.10 Shakopee. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$7,300,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1