

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3702

(SENATE AUTHORS: DIBBLE)

DATE
02/15/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements to a
1.3 former YWCA facility in the city of Minneapolis; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HENNEPIN COUNTY; FORMER YWCA FACILITY.**

1.7 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of administration for a grant to Hennepin County to design, renovate,
1.9 furnish, and equip the property located at 1130 Nicollet Mall in the city of Minneapolis,
1.10 subject to Minnesota Statutes, section 16A.695. The facility must be used to promote the
1.11 public welfare by providing early childhood education, children's mental health and pediatric
1.12 therapy services, and support services that stabilize families, build skills, increase
1.13 independence, and improve the educational and health outcomes of Minnesotans. This
1.14 appropriation is available until the project is completed or abandoned, subject to Minnesota
1.15 Statutes, section 16A.642.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.