

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3706

(SENATE AUTHORS: LATZ)

DATE
02/15/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for street improvements in the
1.3 city of St. Louis Park; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ST. LOUIS PARK; STREET IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$6,913,000 is appropriated from the bond proceeds
1.7 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.8 to the commissioner of transportation, for a grant to the city of St. Louis Park to acquire
1.9 property or interests in property, and to predesign, design, construct, and equip improvements
1.10 to the following: Meadowbrook Road from Excelsior Boulevard to Oxford Street; Oxford
1.11 Street from Meadowbrook Road to Edgewood Avenue; Edgewood Avenue from Oxford
1.12 Street to Cambridge Street; Cambridge Street from Edgewood Avenue to Alabama Avenue;
1.13 and the intersection of Louisiana Avenue and Oxford Street. This appropriation includes
1.14 money for area bikeway and sidewalk; bridge repair and modifications; replacement or
1.15 repair of water, sewer, and storm sewer infrastructure; regional water quality and flood
1.16 storage infrastructure; and for other improvements or upgrades related to street reconstruction
1.17 including streetlights, signals, and replacement or repair of pavement, curb, and gutter.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$6,913,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.