

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3774

(SENATE AUTHORS: REST, Dibble and Nelson)

DATE
02/15/2024

D-PG

Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; corporate franchise; modifying the effective date of a reduction
1.3 in the limitation on the deductibility of net operating losses; amending Laws 2023,
1.4 chapter 64, article 1, section 44.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2023, chapter 64, article 1, section 44, the effective date, is amended to
1.7 read:

1.8 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
1.9 31, ~~2022~~ 2023.

1.10 **EFFECTIVE DATE.** This section is effective retroactively for taxable years beginning
1.11 after December 31, 2022.