

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3776

(SENATE AUTHORS: JASINSKI, Lang, Dibble and Duckworth)

DATE
02/15/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an airport infrastructure
1.3 renewal (AIR) grant program; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **AIRPORT INFRASTRUCTURE RENEWAL (AIR) GRANT PROGRAM.**

1.6 Subdivision 1. **Appropriation.** (a) \$5,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for the airport
1.8 infrastructure renewal (AIR) grant program under Minnesota Statutes, section 116J.439.

1.9 (b) In awarding grants with this appropriation, the commissioner must prioritize eligible
1.10 applicants that did not receive a grant pursuant to the appropriation in Laws 2019, First
1.11 Special Session chapter 7, article 1, section 2, subdivision 2, paragraph (q).

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.