01/29/24 REVISOR JSK/JO 24-06369 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for improvements to Central

OFFICIAL STATUS

S.F. No. 3824

(SENATE AUTHORS: FARNSWORTH)

DATE 02/19/2024

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Introduction and first reading
Referred to Capital Investment

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Iron Range Sanitary Sewer District infrastructure; authorizing the sale and issuance 1.3 of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. CENTRAL IRON RANGE SANITARY SEWER DISTRICT. 1.6 Subdivision 1. Appropriation. \$1,390,000 is appropriated from the bond proceeds fund 1.7 to the Public Facilities Authority for a grant to the Central Iron Range Sanitary Sewer District 1.8 to predesign, design, construct, furnish, and equip improvements and betterments of a capital 1.9 nature to the district's infrastructure, including Buhl/Kinney conveyance capacity upgrades 1.10 for industrial and commercial development along the marked Trunk Highway 169 corridor, 1.11 Buhl lift station upgrades, and security upgrades. This appropriation does not require a 1.12 nonstate match. 1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$1,390,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.