01/13/21 REVISOR JSK/SQ 21-01578 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for a trail and pedestrian bridge

over Coon Rapids Boulevard; authorizing the sale and issuance of state bonds.

S.F. No. 385

(SENATE AUTHORS: HOFFMAN, Newton and Abeler) D-PG

DATE 01/28/2021

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. COON RAPIDS TRAIL AND PEDESTRIAN BRIDGE.
1.6	Subdivision 1. Appropriation. \$2,250,000 is appropriated from the bond proceeds fund
1.7	to the Metropolitan Council for a grant to the city of Coon Rapids to design and construct
1.8	a trail and pedestrian bridge, along with associated lighting and streetscaping improvements.
1.9	for the Coon Creek Regional Trail over Anoka County State-Aid Highway 1 (Coon Rapids
1.10	Boulevard) northwest of the intersection of Avocet Street and Coon Rapids Boulevard in
1.11	Coon Rapids. This appropriation is not available until the commissioner of management
1.12	and budget determines that \$1,000,000 has been committed from nonstate sources to complete
1.13	the project.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1