

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 3867**

(SENATE AUTHORS: PRATT, Clausen, Anderson, P., Cwodzinski and Eichorn)  
DATE D-PG OFFICIAL STATUS  
03/02/2020 Introduction and first reading  
Referred to E-12 Finance and Policy

1.1 A bill for an act  
1.2 relating to education finance; increasing and making permanent funding for the  
1.3 Minnesota Council on Economic Education; appropriating money; amending Laws  
1.4 2019, First Special Session chapter 11, article 3, section 23, subdivision 7.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2019, First Special Session chapter 11, article 3, section 23, subdivision  
1.7 7, is amended to read:

1.8 Subd. 7. **Minnesota Council on Economic Education.** (a) For a grant to the Minnesota  
1.9 Council on Economic Education:

1.10 \$ 117,000 ..... 2020

1.11 ~~118,000~~

1.12 \$ 250,000 ..... 2021

1.13 (b) The grant must be used to:

1.14 (1) provide professional development to Minnesota's kindergarten through grade 12  
1.15 teachers implementing state graduation standards in learning areas related to economic  
1.16 education; and

1.17 (2) support the direct-to-student ancillary economic and personal finance programs that  
1.18 Minnesota teachers supervise and coach.

1.19 (c) By February 15 of each year following the receipt of a grant, the Minnesota Council  
1.20 on Economic Education must report to the commissioner of education on the number and  
1.21 type of in-person and online teacher professional development opportunities provided by  
1.22 the Minnesota Council on Economic Education or its affiliated state centers. The report

2.1 must include a description of the content, length, and location of the programs; the number  
2.2 of preservice and licensed teachers receiving professional development through each of  
2.3 these opportunities; and summaries of evaluations of teacher professional opportunities.

2.4 (d) The Department of Education must pay the full amount of the grant to the Minnesota  
2.5 Council on Economic Education by August 15 of each year. The Minnesota Council on  
2.6 Economic Education must submit its fiscal reporting in the form and manner specified by  
2.7 the commissioner. The commissioner may request additional information as necessary.

2.8 (e) Any balance in the first year does not cancel but is available in the second year.

2.9 (f) The base for fiscal year 2022 is ~~\$0~~ \$250,000.