03/04/22 REVISOR JSK/HL 22-06955 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for a national loon center in

the city of Crosslake; authorizing the sale and issuance of state bonds.

S.F. No. 3934

(SENATE AUTHORS: RUUD, Housley, Nelson and Gazelka) D-PG

DATE 03/14/2022

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. NATIONAL LOON CENTER IN THE CITY OF CROSSLAKE.
1.6	Subdivision 1. Appropriation. \$7,900,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for a grant to the city of Crosslake for site
1.8	preparation and to predesign, design, construct, furnish, and equip a new building and
1.9	adjacent outdoor public space improvements, including surface lot parking areas, in the city
1.10	of Crosslake to house a national loon center, to provide visitor, education, and exhibit
1.11	facilities for the general public, subject to Minnesota Statutes, section 16A.695. This
1.12	appropriation is available when the commissioner of management and budget determines
1.13	that sufficient resources have been committed to complete the project, as required by
1.14	Minnesota Statutes, section 16A.502.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$7,900,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1