REVISOR 02/09/24 JSK/LN 24-06779 as introduced

## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3951

(SENATE AUTHORS: MAYE QUADE)

**DATE** 02/19/2024

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D-PG Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS** 

A bill for an act 1.1

relating to capital investment; appropriating money for capital improvements to 12 the Apple Valley Sports Arena; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. APPLE VALLEY SPORTS ARENA.

Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to Independent School District No. 196, Rosemount-Apple Valley-Eagan, to predesign, design, construct, renovate, furnish, and equip improvements and betterments of a capital nature at the Apple Valley Sports Arena located in the city of Apple Valley. This appropriation includes money for upgrades to administrative offices, public lobby areas, public restrooms, locker rooms designated for community and high school student use, improvements to address Americans with Disabilities Act compliance issues, energy efficiency upgrades, and safety and security systems.

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment. 1.20

Section 1. 1