

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3977

(SENATE AUTHORS: FATEH and Mohamed)

DATE
02/19/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an entrepreneur innovation
1.3 center in the city of Minneapolis.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **NEIGHBORHOOD DEVELOPMENT CENTER.**

1.6 \$10,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for a grant to the Neighborhood Development
1.8 Center to predesign, design, construct, furnish, and equip a new entrepreneur innovation
1.9 center located in the Lake Street Corridor in the city of Minneapolis. The new building shall
1.10 include space for entrepreneurs from low-income communities to develop and operate their
1.11 businesses, and may include production kitchens, lab space, a media and marketing center,
1.12 administrative offices, industrial technology space, and event space. This appropriation is
1.13 available until the project is completed or abandoned, subject to Minnesota Statutes, section
1.14 16A.642. This is a onetime appropriation.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.