

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 40**

(SENATE AUTHORS: OSMEK)

DATE  
01/10/2019

D-PG

Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for water and sewer  
1.3 infrastructure in Spring Park; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF SPRING PARK; WATER AND SEWER INFRASTRUCTURE.**

1.6 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund  
1.7 to the Public Facilities Authority for a grant to the city of Spring Park for improvements to  
1.8 the city's water and sewer system. This appropriation is not available until the commissioner  
1.9 of management and budget determines that \$5,000,000 has been committed to complete  
1.10 the project from nonstate sources.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.13 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect  
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.