

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 4063

(SENATE AUTHORS: LITTLE and Hayden)

DATE
05/07/2018

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money to the Metropolitan Council
1.3 for regional park and open-space land acquisition and improvements; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION.**

1.7 \$15,000,000 is appropriated from the bond proceeds fund to the Metropolitan Council
1.8 for the cost of improvements and betterments of a capital nature and acquisition by the
1.9 council and local government units of regional recreational open-space lands in accordance
1.10 with the council's policy plan as provided in Minnesota Statutes, section 473.147.

1.11 Sec. 2. **BOND SALE.**

1.12 To provide the money appropriated in section 1 from the bond proceeds fund, the
1.13 commissioner of management and budget shall sell and issue bonds of the state in an amount
1.14 up to \$15,000,000, in the manner, upon the terms, and with the effect prescribed by Minnesota
1.15 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.16 sections 4 to 7.

1.17 Sec. 3. **EFFECTIVE DATE.**

1.18 Sections 1 and 2 are effective the day following final enactment.