23-05031

OFFICIAL STATUS

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

JSK/NS

## S.F. No. 4085

(SENATE AUTHO	RS: CHAMPION)	
DATE	D-PG	
02/22/2024	Introduction and first reading	
	Referred to Capital Investment	

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for capital improvements at the MacPhail Center in the city of Minneapolis; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MINNEAPOLIS; MACPHAIL CENTER.
1.7	Subdivision 1. Appropriation. \$2,325,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of employment and economic development for a grant to the city of
1.9	Minneapolis to design, construct, and equip capital improvements to the MacPhail Center
1.10	for Music building. This appropriation includes money to replace or upgrade HVAC, water
1.11	heating, and other mechanical systems and lighting; replace sidewalks; and renovate the
1.12	lobby and for other building and site improvements, subject to Minnesota Statutes, section
1.13	<u>16A.695.</u>
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$2,325,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

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