

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4122

(SENATE AUTHORS: LANG)

DATE
02/22/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to water
1.3 and storm sewer infrastructure and street reconstruction in the city of Raymond;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **RAYMOND; WATER AND STORM SEWER INFRASTRUCTURE AND**
1.7 **STREET RECONSTRUCTION.**

1.8 Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund
1.9 to the Public Facilities Authority for a grant to the city of Raymond to design, construct,
1.10 and equip the replacement of aging and failing municipal infrastructure. This appropriation
1.11 includes money for improvements to and replacement of water distribution system and
1.12 storm sewer system infrastructure and reconstruction of city streets.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.