03/04/22 **REVISOR** JSK/KA 22-06997 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

OFFICIAL STATUS

S.F. No. 4201

(SENATE AUTHORS: HOWE)

DATE 03/23/2022

1.1

1.15

D-PG Introduction and first reading

Referred to Capital Investment

relating to capital investment; appropriating money for a regional sports complex 12 in Sauk Rapids; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. SAUK RAPIDS; SPORTS COMPLEX. 1.5 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of employment and economic development for a grant to the city 1.7 of Sauk Rapids to design, engineer, construct, furnish, and equip a regional sports complex 1.8 facility within the Mayhew Creek Park site, adjacent to school district property. 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.11 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.13 Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1. 1