

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 4300**

(SENATE AUTHORS: SEEBERGER)

DATE  
02/26/2024

D-PG

Introduction and first reading  
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to taxation; insurance; increasing the automobile theft prevention surcharge;  
1.3 amending Minnesota Statutes 2022, section 297I.11, subdivision 1.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2022, section 297I.11, subdivision 1, is amended to read:

1.6 Subdivision 1. **Surcharge.** Each insurer engaged in the writing of policies of automobile  
1.7 insurance shall collect a surcharge, at the rate of ~~50 cents~~ \$1 per vehicle for every six months  
1.8 of coverage, on each policy of automobile insurance providing comprehensive insurance  
1.9 coverage issued or renewed in this state. The surcharge may not be considered premium  
1.10 for any purpose, including the computation of premium tax or agents' commissions. The  
1.11 amount of the surcharge must be separately stated on either a billing or policy declaration  
1.12 sent to an insured. Insurers shall remit the revenue derived from this surcharge to the  
1.13 commissioner of revenue for purposes of the automobile theft prevention program described  
1.14 in section 65B.84. For purposes of this subdivision, "policy of automobile insurance" has  
1.15 the meaning given it in section 65B.14, covering only the following types of vehicles as  
1.16 defined in section 168.002:

1.17 (1) a passenger automobile;

1.18 (2) a pickup truck;

1.19 (3) a van but not commuter vans as defined in section 168.126; or

1.20 (4) a motorcycle,

1.21 except that no vehicle with a gross vehicle weight in excess of 10,000 pounds is included  
1.22 within this definition.

2.1 **EFFECTIVE DATE.** This section is effective July 1, 2024.