

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4470

(SENATE AUTHORS: FARNSWORTH)

DATE
03/04/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to public
1.3 infrastructure in the city of Aurora; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **AURORA; WEST 1ST AVENUE NORTH REHABILITATION.**

1.6 Subdivision 1. **Appropriation.** \$2,800,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Aurora to design and construct the rehabilitation of public infrastructure along the West 1st
1.9 Avenue North corridor between County State-Aid Highway 100, also named Main Street,
1.10 and Pine Grove Park. This project includes street and utility infrastructure improvements.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$2,800,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.