

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 4477

(SENATE AUTHORS: ANDERSON, P.)

DATE
04/16/2020

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OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money for grants to small
1.3 businesses affected by the COVID-19 outbreak.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. SMALL BUSINESS RELIEF GRANTS; APPROPRIATION.

1.6 (a) \$..... in fiscal year 2020 is appropriated from the federal funds received by the state
1.7 of Minnesota for coronavirus relief in the coronavirus relief fund under Public Law 116-136
1.8 to the commissioner of employment and economic development for grants under paragraph
1.9 (c). The appropriation in this paragraph is reduced by any amount appropriated in paragraph
1.10 (b). Funds are available until December 31, 2020.

1.11 (b) If the appropriation in paragraph (a) is unable to be made before May 1, 2020, then
1.12 \$..... in fiscal year 2020 is appropriated from the workforce development fund to the
1.13 commissioner of employment and economic development for grants under paragraph (c).
1.14 Funds are available until December 31, 2020.

1.15 (c) The commissioner shall use money appropriated under paragraph (a) or (b) to make
1.16 grants to economic development organizations who shall make grants of up to \$10,000 to
1.17 individual businesses that:

- 1.18 (1) are located in the state of Minnesota;
- 1.19 (2) employ the equivalent of 50 full-time workers or less; and
- 1.20 (3) can demonstrate financial hardship as a result of the COVID-19 outbreak.

2.1 Grant funds received by individual businesses shall be used for working capital, to support
2.2 payroll expenses, rent, mortgage payments, utility bills, and other similar expenses that
2.3 occur in the regular course of business.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment.