

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 4488

(SENATE AUTHORS: REST)

DATE
04/07/2022

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Blue Line light rail
1.3 extension; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 Subdivision 1. **Appropriation.** \$200,000,000 is appropriated from the bond proceeds
1.7 fund to the Metropolitan Council for a grant to Hennepin County or the Hennepin County
1.8 Railroad Authority for one or more of the following activities for the Blue Line light rail
1.9 extension project that will connect downtown Minneapolis to northern Brooklyn Park:
1.10 predesign, design, engineering, environmental analysis and mitigation, right-of-way
1.11 acquisition, construction, equipment, and acquisition of rolling stock.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$200,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.