03/12/20 REVISOR KRB/BM 20-8138 as introduced

SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

A bill for an act

relating to transportation; establishing reporting requirements for certain counties

that impose the county transportation sales and use tax; requiring a report; amending

S.F. No. 4536

(SENATE AUTHORS: PRATT, Hoffman and Osmek) D-PG

DATE 04/27/2020

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OFFICIAL STATUS

Introduction and first reading
Referred to Transportation Finance and Policy

1.4	Minnesota Statutes 2018, section 297A.993, by adding a subdivision.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2018, section 297A.993, is amended by adding a subdivision
1.7	to read:
1.8	Subd. 5. Reporting. (a) A metropolitan county, as defined in section 473.121, subdivision
1.9	4, that imposes the transportation sales and use tax under this section must annually submit
1.10	to the commissioner of transportation the following information for each of the county's
1.11	three most recently completed fiscal years:
1.12	(1) a brief overview of the projects or improvements funded under this section, whether
1.13	wholly or in part;
1.14	(2) a summary of any future funding commitments or dedications;
1.15	(3) total revenues, expenditures, encumbrances or dedications, and unexpended balances
1.16	from the sales tax;
1.17	(4) expenditure breakdowns for (i) capital and operating costs, and (ii) transportation
1.18	mode; and
1.19	(5) a summary of any bonds, notes, or other obligations under subdivision 4 that includes
1.20	identification of total outstanding debt obligations and debt that is authorized but unissued.
1.21	(b) The information under paragraph (a) must be submitted in the form, manner, and
1.22	schedule prescribed by the commissioner of transportation. The information must be

Section 1. 1 03/12/20 REVISOR KRB/BM 20-8138 as introduced

structured to provide financial information in six-month increments corresponding to state 2.1 and local fiscal years. 2.2

- (c) By February 15 annually, the commissioner of transportation must submit a report 2.3 to the members and staff of the legislative committees with jurisdiction over transportation 2.4
- policy and finance that compiles the information received under paragraph (a). 2.5

Section 1. 2