

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 4571

(SENATE AUTHORS: DIBBLE and Dziejcie)

DATE
05/06/2020

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Minneapolis Community
1.3 and Technical College for manufacturing and trades training; authorizing the sale
1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MINNEAPOLIS COMMUNITY AND TECHNICAL COLLEGE;**
1.7 **APPROPRIATION.**

1.8 Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund
1.9 to the Board of Trustees of the Minnesota State Colleges and Universities for campus
1.10 improvements at the Minneapolis Community and Technical College to accommodate
1.11 training in manufacturing and the trades, subject to Minnesota Statutes, section 16A.695.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.