JSK/VJ

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 4612

(SENATE AUTHORS: FARNSWORTH)DATED-PG03/07/2024Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

24-07471

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for a public safety facility in Biwabik; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. BIWABIK; PUBLIC SAFETY FACILITY.
1.6	Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of public safety for a grant to the city of Biwabik to acquire property
1.8	for and to predesign and design a public safety facility in the city of Biwabik.
1.9	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.10	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11	the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
1.12	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13	Constitution, article XI, sections 4 to 7.
1.14	EFFECTIVE DATE. This section is effective the day following final enactment.