

**SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION**

S.F. No. 470

(SENATE AUTHORS: JOHNSON)

DATE
01/21/2025

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for underground water storage
1.3 tanks in the city of Kennedy; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **KENNEDY; WATER STORAGE TANKS.**

1.6 Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds fund
1.7 to the Public Facilities Authority for a grant to the city of Kennedy to predesign, design,
1.8 engineer, and construct the replacement of underground water storage tanks in the city of
1.9 Kennedy.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$500,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.