

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4712

(SENATE AUTHORS: FRENTZ, Hauschild, Dibble, Jasinski and Putnam)

DATE
03/07/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements for
1.3 greater Minnesota transit systems; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **GREATER MINNESOTA TRANSIT.**

1.6 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for capital assistance for publicly owned greater
1.8 Minnesota transit systems to acquire property and to predesign, construct, furnish, and equip
1.9 transit capital facilities under Minnesota Statutes, section 174.24, subdivision 3c.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.