

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 4887**

(SENATE AUTHORS: KREUN, Bahr, Kunesh, Hoffman and Gustafson)

DATE  
03/13/2024

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Introduction and first reading  
Referred to Transportation

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to transportation; appropriating money for interchange improvements at  
1.3 marked Trunk Highway 65 and Bunker Lake Boulevard Northeast in the city of  
1.4 Ham Lake; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ANOKA COUNTY AND CITY OF HAM LAKE; MARKED TRUNK**  
1.7 **HIGHWAY 65.**

1.8 Subdivision 1. **Appropriation.** \$24,000,000 is appropriated from the bond proceeds  
1.9 account in the trunk highway fund to the commissioner of transportation for preliminary  
1.10 engineering, environmental documentation, final design, right-of-way acquisition, and  
1.11 construction of intersection improvements along marked Trunk Highway 65 at Anoka  
1.12 County State-Aid Highway 116, also known as Bunker Lake Boulevard Northeast, and  
1.13 associated frontage roads and backage roads within the trunk highway system. This  
1.14 appropriation does not require a nonstate contribution.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.16 proceeds account in the trunk highway fund, the commissioner of management and budget  
1.17 shall sell and issue bonds of the state in an amount up to \$24,000,000 in the manner, upon  
1.18 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,  
1.19 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts  
1.20 requested by the commissioner of transportation. The proceeds of the bonds, except accrued  
1.21 interest and any premium received from the sale of the bonds, must be deposited in the bond  
1.22 proceeds account in the trunk highway fund.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.