

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4888

(SENATE AUTHORS: KREUN, Bahr, Kunesh, Hoffman and Gustafson)

DATE
03/13/2024

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Introduction and first reading
Referred to Transportation

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to transportation; appropriating money for interchange improvements at
1.3 marked Trunk Highway 65 and Bunker Lake Boulevard Northeast in the city of
1.4 Ham Lake; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED TRUNK HIGHWAY 65 INTERCHANGE.**

1.7 Subdivision 1. **Appropriation; trunk highway bonds.** \$24,000,000 is appropriated
1.8 from the bond proceeds account in the trunk highway fund to the commissioner of
1.9 transportation for preliminary engineering, environmental documentation, final design,
1.10 right-of-way acquisition, and construction of intersection improvements along marked Trunk
1.11 Highway 65 at Anoka County State-Aid Highway 116, also known as Bunker Lake Boulevard
1.12 Northeast, and associated frontage roads and backage roads. This appropriation does not
1.13 require a nonstate contribution. This appropriation is for the portion of the project that is
1.14 eligible for use of proceeds of trunk highway bonds.

1.15 Subd. 2. **Appropriation; general obligation bonds.** \$18,000,000 is appropriated from
1.16 the bond proceeds account in the state transportation fund to the commissioner of
1.17 transportation for one or more grants to Anoka County, the city of Ham Lake, or both for
1.18 preliminary engineering, environmental documentation, final design, right-of-way acquisition,
1.19 and construction of intersection improvements along marked Trunk Highway 65 at Anoka
1.20 County State-Aid Highway 116, also known as Bunker Lake Boulevard Northeast, and
1.21 associated frontage roads, backage roads, connecting local streets, and any associated water
1.22 and sanitary sewer infrastructure improvements, if necessary or required for the construction.

2.1 This appropriation does not require a nonstate contribution. This appropriation is for the
2.2 portion of the project that is eligible for use of proceeds of general obligation bonds.

2.3 Subd. 3. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
2.4 proceeds account in the trunk highway fund, the commissioner of management and budget
2.5 shall sell and issue bonds of the state in an amount up to \$24,000,000 in the manner, upon
2.6 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
2.7 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
2.8 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
2.9 interest and any premium received from the sale of the bonds, must be deposited in the bond
2.10 proceeds account in the trunk highway fund.

2.11 Subd. 4. **Bond sale.** To provide the money appropriated in subdivision 2 from the bond
2.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.13 the state in an amount up to \$18,000,000 in the manner, upon the terms, and with the effect
2.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.15 Constitution, article XI, sections 4 to 7.

2.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.